

Agency Agreement between

Nyborg AS, 6230 Sykkylven Norway

and

Echebenko Nigeria Limited Procurement, Engineering, Marine, Leasing and Logistic. 6 East West Road, Port Harcourt Nigeria.

Is authorized to promote and sell Nyborg AS products in Territory of Nigeria and West Africa.

Scope of products:

- Axial and Centrifugal Fans
- · Weather and Mist louvers, Dampers and Silencers

Business area:

- Oil/Gas Rigs/Ships
- Offshore vessels
- Merchant vessels
- Industrial projects

Commission:

- New building Rigs/Ships:5%
- Spares/Service sales: 10%

Governing Laws:

The Agreement shall be governed by laws of Norway

Validity: 12 months from signing of this agreement

Nyborg AS

Jan Helge Vik

Sales Manager

Date: 18.08.2017

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